

**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH**  
**OFFICE OF FINANCIAL AND INSURANCE REGULATION**



**P.O. Box 30220**  
**Lansing, Michigan 48909-7720**

**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Regulation. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING MAY 31, 2008**



**Michigan Department of Labor & Economic Growth**

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OFFICE OF FINANCIAL AND INSURANCE REGULATION

May 2008

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
<b>NEW BANKS</b>					
08/31/2006	BT-0612-06-02	First Spirit Bank, Detroit, Wayne County	12/07/2006 APPROVED	FDIC APPROVED	Approval extended to 06/07/2008.
02/29/2008	BT-0612-08-01	Grand River Bank, Grandville, Kent County	05/30/2008 APPROVED		
<b>SECTION 3706 NEW BANKS</b>					
11/19/2007	BT-0614-08-01	TDB Interim Bank, Mason, Ingham County	11/26/2007 APPROVED		Articles of Incorporation filed 01/22/2008.
<b>CONSOLIDATIONS (SECTION 3701)</b>					
04/16/2008	BT-0615-08-03	Firstbank – Lakeview, Lakeview with and into Firstbank, Mount Pleasant, Michigan	05/14/2008 APPROVED		Effective 05/16/2008.
<b>CONSOLIDATIONS (SECTION 3706)</b>					
04/17/2008	BT-0615-08-01	TDB Interim Bank, Mason, Michigan with and into The Dart Bank, Mason, Michigan			
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
<b>CONVERSIONS</b>					
03/05/2008	BT-0618-08-01	West Michigan National Bank & Trust	04/30/2008 APPROVED		
<b>FULL TRUST POWERS</b>		NO ACTIVITY			

# SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:		NO ACTIVITY			
CONSOLIDATIONS:		NO ACTIVITY			

# OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:		NO ACTIVITY			
FOREIGN BRANCHES:		NO ACTIVITY			

## CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>			
08/31/2007	Cascades Community Federal Credit Union, Michigan Center, Jackson County, Michigan		Certificate of Approval issued 04/28/2008. Effective 05/01/2008.
<b>MERGERS</b>			
11/28/2007	Member's Choice Credit Union, Redford Township with and into Michigan Catholic Credit Union, Troy		Commissioner's Order issued 12/19/2007. Certificate of Merger issued 03/03/2008, effective 02/01/2008.
12/20/2007	Automotive Federal Credit Union, Ypsilanti with and into M P G Community Credit Union, Romeo		Commissioner's Order issued 04/29/2008. Certificate of Merger issued 05/16/2008, effective 05/01/2008.
01/03/2008	Bishop Murphy Columbus Federal Credit Union, Warren with and into St. Cletus Credit Union, Warren		Commissioner's Order issued 01/18/2008. Certificate of Merger issued 02/25/2008, effective 01/26/08
04/01/2008	Iosco Community Credit Union, Iosco with and into Alpena-Alcona Area Credit Union, Alpena		Commissioner's Order issued 04/24/2008.
04/17/2008	Motown First Federal Credit Union, Hamtramck with and into Craftsman Credit Union, Detroit		
04/21/2008	Kalamazoo Gazette Employees Credit Union, Kalamazoo with and into KALSEE Credit Union, Kalamazoo		Commissioner's Order issued 05/19/2008.
04/21/2008	Tek-Ni-Kal Credit Union, Warren with and into Central Macomb Community Credit Union, Mount Clemens		Commissioner's Order issued 05/09/2008.

# STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Banks</b>												
<b>Number of <i>Insured</i> Banks—Beginning.....</b>	<b>129</b>	<b>128</b>	<b>128</b>	<b>128</b>	<b>128</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations/Purchase & Assumption .....	1	0	0	0	1							
Receiverships/Liquidations .....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
<b>Number of <i>Insured</i> Banks—Month-End .....</b>	<b>128</b>	<b>128</b>	<b>128</b>	<b>128</b>	<b>127</b>							
<b>Number of <i>Uninsured</i> Banks—Beginning.....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Less: Mergers/Consolidations .....	0	0	0	0	0							
Receiverships/Liquidations .....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
<b>Number of <i>Uninsured</i> Banks—Month-End .....</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>6</b>							
<b>Number of State-Chartered Insured and Uninsured Banks—Month End .....</b>	<b>134</b>	<b>134</b>	<b>134</b>	<b>134</b>	<b>133</b>							
<b>Number of State-Chartered Savings Banks—Beginning</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
Less: Mergers/Consolidations .....	0	0	0	0	0							
Receiverships/Liquidations .....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
<b>Number of State-Chartered Savings Banks—Month-End .....</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>	<b>4</b>							
<b>Number of BIDCOs—Beginning.....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>							
Plus: Licensed .....	0	0	0	0	0							
Less: License Surrendered .....	0	0	0	0	0							
<b>Number of BIDCOs—Month-End .....</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>							
<b>Number of State-Chartered Credit Unions—Beginning .</b>	<b>224</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>223</b>							
Plus: Charters Granted .....	0	0	0	0	0							
Conversions.....	0	0	0	0	1							
Less: Mergers/Consolidations/Purchase & Assumption .....	0	0	1	0	0							
Dissolutions.....	0	0	0	0	0							
Conversions.....	0	0	0	0	0							
<b>Number of State-Chartered Credit Unions—Month-End .....</b>	<b>224</b>	<b>224</b>	<b>223</b>	<b>223</b>	<b>224</b>							

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Beginning.....</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>							
Plus: Effective .....	0	0	0	0	0							
Less: Powers Relinquished .....	0	0	0	0	0							
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers—Month-End .....</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>	<b>29</b>							
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Beginning .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>							
Plus: Effective .....	0	0	0	0	0							
Less: Powers Relinquished .....	0	0	0	0	0							
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers—Month-End .....</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>							